

CLERGYADVANTAGE  
YOUR ADVANTAGE TO SUCCEED



# We hate debt but we love Mortgages for Ministers.

## Specialized Reliable Advice

We're not suggesting that you borrow money against your home without guidance. You need the right kind of mortgage and the right kinds of investments to do this properly.

These strategies for ministers can work well when you have a qualified tax planner and a financial planner that both understand your clergy tax advantages.

Keep your Housing Allowance distributions for life in a properly set up *clergy retirement* plan. Whether you use financial independence with tax-free income for retirement or another season of ministry is entirely up to you. We want to help you get there.

Contact us to learn more about this and other unique opportunities for ministers.

Call: 970.667.5818

Email: [clergy@clergyadvantage.com](mailto:clergy@clergyadvantage.com)

View our free video:

["Retirement for Ministry Professionals"](#)

*This publication is intended for general educational purposes and cannot replace personal advice from a qualified tax professional familiar with your circumstances.*

06/18/SM/JB

Should ministers pay off their mortgage? Surprisingly, having a mortgage can be critical to a minister's financial well-being.

**Paying off your mortgage substantially reduces the amount of tax-free housing allowance that you can receive now and throughout retirement.**

We all hate debt, but a home mortgage is very different from credit card and other kinds of debt for a number of reasons.

1. The interest on a mortgage is usually tax deductible and the interest rate is usually far lower than on other forms of debt.
2. Interest rates on cars, credit cards, etc. are usually much higher and can create cash flow problems for people without the benefit of providing any equity.
3. A mortgage is a long-term debt ranging from 10 - 30 years. The long-term rate of return on most investments over time is usually greater, sometimes *far* greater, than the interest rate to borrow money on a mortgage.

Any person can create additional wealth by not paying off their mortgage and investing the money that they would've used to pay down the mortgage, as long as it's invested properly and not spent.

**However, this is dramatically compounded for a minister who receives a Housing Allowance, because they receive a DOUBLE TAX DEDUCTION on their mortgage interest. Ministers *can* deduct the entire mortgage payment plus the regular mortgage interest deduction that taxpayers are eligible for!**

**Keep your Housing Allowance for life and enjoy greater financial independence.**