



CLERGYADVANTAGE
YOUR ADVANTAGE TO SUCCEED



Supplementing Your 403(b) with a Roth IRA

Personal Specialized Reliable

Clergy Advantage can help you set up and open your ROTH IRA and your CLERGY ADVANTAGE 403(b) account.

Coaching and financial planning for ministers' retirement is a very specialized field. Get the best and most complete information with a *clergy* retirement specialist. Call 970-667-5819 to schedule a complimentary consultation or contact us by email at clergy@clergyadvantage.com.

See our "Retirement for Ministry Professionals" video and other free resources for more great information at:

www.clergyadvantage.com

This publication is intended for general educational purposes and cannot replace personal advice from a qualified tax professional

Ministers' primary retirement plan should be a denominational plan or a clergy-specific 403(b) like the Clergy Advantage. **ONLY AFTER YOU'VE MAXED OUT your 403(b) contributions consider using a Roth IRA as a supplement.**

7 Great Benefits of a Roth IRA

1. The earnings of a Roth are never taxable, if you adhere to the requirements. Regardless of the growth, the earnings and the withdrawals are always tax-free if you follow the requirements!
2. Unlike regular IRA's, there are no required minimum distributions from Roth IRA accounts after age 70 ½. You never have to take money out.
3. If you leave a Roth IRA to your heirs, they don't pay tax on it either, which is totally the opposite of a regular IRA.
4. The contributions can be withdrawn at any time, tax-free-even before age 59 ½. No other retirement account allows that!
5. You can contribute at any age, as long as you or your spouse has work income. As a result, Roth IRAs can be a great choice for working people even beyond age 70.
6. You can make contributions for a given year as late as April 15 of the following year.
7. Even though there are income limits beyond which you are not allowed to contribute to a Roth IRA, there are indirect ways that many high-income taxpayers can use to contribute to a Roth just as effectively.