

# Ministers Don't Pay Social Security Tax on 403(b) Distributions

## **MINISTERS Are Extraordinary Tax Creatures**

Our clergy retirement specialists are glad to help you learn about and use your extraordinary tax advantages for greater success. Discover peace of mind with tax saving strategies and ministry specific retirement advice.

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970-667-5819.

**Learn More about your retirement possibilities for greater financial independence no matter what your future holds.**

["Retirement for Ministers"](#)

**Video at**

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## **Must ministers pay Social Security Tax on 403(b) retirement distributions? NO...**

A common misconception for ministers is that if they receive 403(b) retirement benefits but continue their service in the ministry they will have to pay SECA taxes on their retirement benefits designated as housing. Ministers DO NOT. If you are or have been told to include this on your 1099, this is incorrect advice.

## **A Unique Advantage Available to Clergy**

Any denominational or *clergy* retirement 403(b) that is set up and administrated properly like the Clergy Advantage 403(b) will completely by pass all Social Security Tax on money going in and money coming out for ministry participants. This is simply one of the many unique tax benefits available only to ministers.

## **Social Security Tax Savings**

Social security is a tax not an investment account. As a tax, it can be reduced and avoided whenever the tax code allows you to do so.

Few means are so powerful or effective for ministers to reduce Social Security Tax than with proper retirement planning; both on contributions and distributions.

*Improving the financial future of ministers and their families since 1980*